

Memorandum of Understanding

Thursday, 22nd December 2022

Following meetings held at the Ministry of Finance in December 2022 between Government of Ghana (GoG) represented by the Ministry of Employment and Labour Relations, Ministry of Finance, and Ministry of National Security on the one hand and Organised Labour/Associations represented by leadership of all Labour Unions / Associations on the other hand, to resolve issues on the exemption of all pension funds in the Domestic Debt Exchange (DDE) Programme announced by Government on 5th December, 2022:

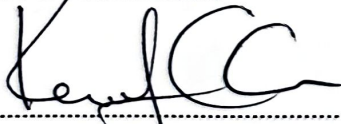
- i. Government has decided to grant exemption to all pension funds in the DDE Programme; and
- ii. GoG and Organised Labour/Associations shall, however, work together to explore mutually beneficial options within debt sustainability limits and to also promote macroeconomic stability and economic recovery in the spirit of social partnership.



Hon. Ignatius Baffour Awuah

Minister for Employment and Labour Relations

For: Government



Hon. Ken Ofori-Atta

Minister for Finance

For: Government



Dr. Anthony Yaw Baah

Secretary General, Trade Union Congress (TUC), Ghana

For: Organised Labour/Associations